**Overall Thoughts on ISDE MSCI World Islamic UCITS ETF (ISDE.L)**

* **Competitive Expense Ratio:** ISDE's total expense ratio (TER) of 0.35% is relatively low compared to other Halal ETFs.
* **Diversified Exposure:** Provides Shariah-compliant exposure to emerging markets, which can enhance diversification but comes with higher volatility.

**Comparison to Other Halal ETFs**

**SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS)**

* **Focus:** U.S. equities
* **Expense Ratio:** 0.45% (higher than ISDE)
* **Risk:** Lower volatility due to focus on U.S. large-cap companies but less geographical diversification compared to ISDE.
* **Performance:** Strong historical performance driven by tech giants like Apple, Microsoft, and NVIDIA.

**Wahed FTSE USA Shariah ETF (HLAL)**

* **Focus:** U.S. equities with a Shariah-compliant approach
* **Expense Ratio:** 0.50% (higher than ISDE)
* **Risk:** Moderate volatility with a focus on U.S. growth stocks, particularly in technology and healthcare sectors.
* **Performance:** Consistent growth, benefiting from U.S. market stability but lacks international exposure.

**Wealthsimple Shariah World Equity Index ETF (WSHR)**

* **Focus:** Global equities, including U.S. and international developed markets
* **Expense Ratio:** 0.56% (highest among the compared ETFs)
* **Risk:** More diversified geographically, reducing region-specific risks but potentially lower returns compared to U.S.-focused ETFs.
* **Performance:** Balanced growth with exposure to consumer staples, healthcare, and technology.

**Key Takeaway**

ISDE is a cost-effective option for those seeking Shariah-compliant investments in emerging markets, offering higher growth potential but also higher risk compared to U.S.-focused (SPUS and HLAL) or globally diversified (WSHR) Islamic ETFs.

**Halal Screening Methodology**

* **Shariah Compliance:** The iShares MSCI USA Islamic UCITS ETF (ISDU.L) adheres to Shariah investment principles by tracking the MSCI USA Islamic Index. This index excludes companies involved in non-compliant activities such as alcohol, tobacco, pork-related products, conventional financial services, gambling, and entertainment.
* **Shariah Advisory:** BlackRock collaborates with [**Amanie Advisors Ltd**](https://www.amanieadvisors.com/), a reputable Shariah advisory firm. Amanie Advisors provides a dedicated Shariah Panel comprising esteemed Islamic scholars who oversee and guide the fund's adherence to Shariah principles. This panel is responsible for issuing Fatwas (Islamic legal opinions) and ensuring that the fund's operations align with Islamic law.

**Overall Thoughts on iShares MSCI USA Islamic UCITS ETF (ISDU.L)**

* **Competitive Expense Ratio:** ISDU.L offers a total expense ratio (TER) of 0.30%, which is relatively low compared to other Shariah-compliant ETFs.
* **U.S. Market Exposure:** The fund provides Shariah-compliant exposure to U.S. equities, focusing on companies that adhere to Islamic investment principles.
* **Performance Snapshot:** As of February 21, 2025, ISDU.L has a net asset value (NAV) of USD 72.98, reflecting a year-to-date (YTD) return of 1.70%.

**Comparison to Other Halal ETFs**

**SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS)**

* **Focus:** U.S. equities
* **Expense Ratio:** 0.45% (higher than ISDU.L)
* **Risk:** Lower volatility due to investment in large-cap U.S. companies, but with less sector diversification compared to ISDU.L.
* **Performance:** As of February 22, 2025, SPUS is trading at $43.19, reflecting recent market movements.

**Wahed FTSE USA Shariah ETF (HLAL)**

* **Focus:** U.S. equities with a Shariah-compliant approach
* **Expense Ratio:** 0.50% (higher than ISDU.L)
* **Risk:** Moderate volatility with a focus on U.S. growth stocks, particularly in technology and healthcare sectors.
* **Performance:** Trading at $53.29, HLAL has shown consistent growth, benefiting from U.S. market stability but lacks international exposure.

**Wealthsimple Shariah World Equity Index ETF (WSHR)**

* **Focus:** Global equities, including U.S. and international developed markets
* **Expense Ratio:** 0.56% (highest among the compared ETFs)
* **Risk:** More diversified geographically, reducing region-specific risks but potentially offering lower returns compared to U.S.-focused ETFs.
* **Performance:** Includes companies like Barry Callebaut AG, The Coca-Cola Company, Nestlé S.A., and Novartis AG, providing balanced growth with exposure to consumer staples, healthcare, and technology.

**Key Takeaway**

ISDU.L is a cost-effective option for those seeking Shariah-compliant investments in the U.S. market, offering exposure to a broad range of sectors with a relatively low expense ratio. Compared to U.S.-focused ETFs like SPUS and HLAL, ISDU.L provides similar market exposure with a lower TER. However, for investors seeking broader geographic diversification, WSHR offers global exposure but at a higher expense ratio.

*Please note that past performance does not guarantee future results. It's advisable to consult with a financial advisor to ensure alignment with your individual investment objectives and risk profile.*